



英皇證券(香港)有限公司
Emperor Securities Limited

Securities – Margin Call Policy

- Our CRC Dept shall closely monitor market risks and margin calls regularly as and when required according to market conditions.
- According to the closing price of the previous trading day, a margin call would be issued to the client if the client account exceed the following ratios:-

Actual ratio > 50% and Margin ratio > 100%

- If an additional deposit is required, our Account Executive would contact the client and request that a deposit be received by 12:30 p.m. on that day. If no deposit is received or no shares are liquidated (or approval for extension is obtained) before opening of afternoon session¹, the CRC Dept shall exercise the Company's right to sell the shares held in the account.
- During the trading hour, from time to time, the CRC Dept shall advise the Account Executive to contact clients to meet margin calls. During adverse conditions, the CRC Dept shall take immediate action to liquidate client stocks to protect the Company's interest.
- The Company may change the margin call policy at any time with or without notice or cause at the Company's sole discretion.
- * **Client shall have the primary responsibility, to ensure that sufficient margin deposits are maintained, the Company might not be possible to perform margin calls in time in some circumstances.**

Acknowledge Receipt by:

Client Name:

A/C Number:

Date:

¹As a result of the extension of trading hours of securities and derivatives markets of Hong Kong Exchanges and Clearing Limited, opening of afternoon session will be changed from 14:30 to 13:30 with effect from 7th March 2011.



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